

**MIVA, Inc.**  
**Consolidated Statements of Operations**  
(in thousands, except per share data)

	<b>Three Months Ended March 31, 2007</b>	<b>Three Months Ended March 31, 2006</b>
	(unaudited)	(unaudited)
Revenues	\$ 43,156	\$ 44,412
Cost of services	20,348	21,432
Gross profit	22,808	22,980
Operating expenses		
Marketing, sales, and service	12,865	11,905
General and administrative	9,170	10,439
Product development	1,830	2,224
Amortization	1,235	2,194
Restructuring Charges	3,057	-
Total operating expenses	28,157	26,762
Loss from operations	(5,349)	(3,782)
Interest income, net	158	166
Exchange rate gain	53	23
Loss before provision for income taxes	(5,138)	(3,593)
Income tax expense	184	227
Net loss	\$ (5,322)	\$ (3,820)
Loss per share		
Basic	\$ (0.17)	\$ (0.12)
Diluted	\$ (0.17)	\$ (0.12)
Weighted-average number of common shares outstanding		
Basic	31,526	31,188
Diluted	31,526	31,188

  

	<b>Three Months Ended March 31, 2007</b>	<b>Three Months Ended December 31, 2006</b>
	(unaudited)	(unaudited)
Revenues	\$ 43,156	\$ 43,503
Cost of services	20,348	23,270
Gross profit	22,808	20,233
Operating expenses		
Marketing, sales, and service	12,865	12,635
General and administrative	9,170	10,635
Product development	1,830	2,501
Amortization	1,235	1,479
Restructuring Charge	3,057	-
Total operating expenses	28,157	27,250
Loss from operations	(5,349)	(7,017)
Interest income, net	158	250
Exchange rate gain	53	77
Loss before provision for income taxes	(5,138)	(6,690)
Income tax expense	184	(452)
Net loss	\$ (5,322)	\$ (6,238)
Loss per share		
Basic	\$ (0.17)	\$ (0.20)
Diluted	\$ (0.17)	\$ (0.20)
Weighted-average number of common shares outstanding		
Basic	31,526	31,439
Diluted	31,526	31,439

## MIVA, Inc.

### Reconciliations to Consolidated Statements of Operations (in thousands, except per share data) (unaudited)

	<b>Three Months Ended March 31, 2007</b>	<b>Three Months Ended March 31, 2006</b>
<i>Additional information:</i>		
Adjusted EBITDA	\$ 256	\$ (1,151)
Adjusted net loss	\$ (1,030)	\$ (2,545)
Adjusted net loss per share	\$ (0.03)	\$ (0.08)
<i>Additional information:</i>		
	<b>Three Months Ended March 31, 2007</b>	<b>Three Months Ended December 31, 2006</b>
Adjusted EBITDA	\$ 256	\$ (4,159)
Adjusted net loss	\$ (1,030)	\$ (3,849)
Adjusted net loss per share	\$ (0.03)	\$ (0.12)
<i>Reconciliation of Net Income (Loss) to Adjusted EBITDA</i>		
	<b>Three Months Ended March 31, 2007</b>	<b>Three Months Ended March 31, 2006</b>
Net income (loss)	\$ (5,322)	\$ (3,820)
Interest income, net and exchange rate gain	(211)	(189)
Taxes	184	227
Depreciation	1,313	1,347
Amortization	1,235	2,194
EBITDA	(2,801)	(241)
Restructuring Charges	3,057	-
Gain on lease termination	-	(910)
Adjusted EBITDA	\$ 256	\$ (1,151)
<i>Reconciliation of Net Income (Loss) to Adjusted EBITDA</i>		
	<b>Three Months Ended March 31, 2007</b>	<b>Three Months Ended December 31, 2006</b>
Net income (loss)	\$ (5,322)	\$ (6,238)
Interest income, net and exchange rate gain	(211)	(327)
Taxes	184	(452)
Depreciation	1,313	1,379
Amortization	1,235	1,479
EBITDA	(2,801)	(4,159)
Restructuring Charges	3,057	-
Adjusted EBITDA	\$ 256	\$ (4,159)
<i>Reconciliation of Net Income (Loss) to Adjusted Net Income (Loss)</i>		
	<b>Three Months Ended March 31, 2007</b>	<b>Three Months Ended March 31, 2006</b>
Net income (loss)	\$ (5,322)	\$ (3,820)
Amortization	1,235	2,194
Restructuring Charges	3,057	-
Gain on lease termination	-	(910)
Tax effect of above adjustments	-	(9)
Adjusted net income (loss)	\$ (1,030)	\$ (2,545)
Adjusted net income (loss) per share	(0.03)	(0.08)
Shares used in per share calculation - basic	31,526	31,188
<i>Reconciliation of Net Income (Loss) to Adjusted Net Income (Loss)</i>		
	<b>Three Months Ended March 31, 2007</b>	<b>Three Months Ended December 31, 2006</b>
Net income (loss)	\$ (5,322)	\$ (6,238)
Amortization	1,235	1,479
Restructuring Charges	3,057	-
Tax expense related to utilization of net operating losses of acquired entities	-	910
Adjusted net income (loss)	\$ (1,030)	\$ (3,849)
Adjusted net income (loss) per share	\$ (0.03)	\$ (0.12)
Shares used in per share calculation - basic	31,526	31,439

**MIVA, Inc.**  
Condensed Consolidated Balance Sheets  
(in thousands, except par value)

<b>ASSETS</b>	<b>March 31, 2007</b>	<b>December 31, 2006</b>
	(unaudited)	
<b>CURRENT ASSETS</b>		
Cash, cash equivalents & short-term investments	\$ 21,380	\$ 29,588
Accounts receivable, less allowance for doubtful accounts of \$1,160 and \$1,299, respectively	24,108	20,654
Deferred tax assets	60	60
Income tax receivable	1,040	1,471
Prepaid expenses and other current assets	1,954	1,634
Total current assets	48,542	53,407
PROPERTY AND EQUIPMENT - NET	13,705	15,446
<b>INTANGIBLE ASSETS</b>		
Goodwill	28,590	28,566
Vendor Agreements, net	1,607	1,704
Other intangible assets, net	5,584	6,098
<b>OTHER ASSETS</b>	1,084	1,081
Total assets	\$ 99,112	\$ 106,302
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 13,754	\$ 14,829
Accrued expenses	13,126	15,599
Deferred revenue	3,124	3,210
Current portion of long-term debt	1,027	1,360
Total current liabilities	\$ 31,031	\$ 34,998
<b>OTHER LONG-TERM LIABILITIES</b>	1,124	395
Total liabilities	\$ 32,155	\$ 35,393
<b>STOCKHOLDERS' EQUITY</b>		
Preferred stock, \$.001 par value; authorized, 500 shares; none issued and outstanding	-	-
Common stock, \$.001 par value; authorized, 200,000 shares; issued 33,106 and 32,805, respectively; outstanding 31,554 and 31,512, respectively	33	33
Additional paid-in capital	262,582	259,353
Treasury stock; 1,552 and 1,293 shares at cost, respectively	(5,882)	(4,744)
Accumulated other comprehensive income	5,525	5,548
Deficit	(195,301)	(189,281)
Total stockholders' equity	66,957	70,909
Total liabilities and stockholders' equity	\$ 99,112	\$ 106,302