

MIVA, Inc.
Consolidated Statements of Operations
(in thousands, except per share data)

	Three Months Ended June 30, 2008	Three Months Ended June 30, 2007	Six Months Ended June 30, 2008	Six Months Ended June 30, 2007
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Revenues	\$ 30,163	\$ 38,716	\$ 62,834	\$ 80,959
Cost of services	14,969	18,482	30,640	38,515
Gross profit	15,194	20,234	32,194	42,444
Operating expenses				
Marketing, sales, and service	10,195	12,868	21,544	25,345
General and administrative	8,197	7,167	16,900	16,149
Product development	1,370	1,570	2,524	3,295
Impairment loss on goodwill and other assets	-	14,006	-	14,006
Amortization	702	1,227	1,435	2,460
Litigation settlement	250	-	250	-
Restructuring Charges	789	22	919	3,038
Total operating expenses	21,503	36,860	43,572	64,293
Loss from operations	(6,309)	(16,626)	(11,378)	(21,849)
Interest income, net	71	53	203	211
Exchange rate gain (loss)	1	195	(50)	248
Loss before provision for income taxes	(6,237)	(16,378)	(11,225)	(21,390)
Income tax expense (benefit)	26	(36)	85	148
Loss from continuing operations	\$ (6,263)	\$ (16,342)	\$ (11,310)	\$ (21,538)
Loss from discontinued operations	(202)	(95)	(282)	(221)
Net loss	<u>\$ (6,465)</u>	<u>\$ (16,437)</u>	<u>\$ (11,592)</u>	<u>\$ (21,759)</u>
Basic loss per share				
Continuing operations	<u>\$ (0.19)</u>	<u>\$ (0.52)</u>	<u>\$ (0.35)</u>	<u>\$ (0.68)</u>
Discontinued operations	<u>\$ (0.01)</u>	<u>\$ (0.00)</u>	<u>\$ (0.01)</u>	<u>\$ (0.01)</u>
Diluted loss per share				
Continuing operations	<u>\$ (0.19)</u>	<u>\$ (0.52)</u>	<u>\$ (0.35)</u>	<u>\$ (0.68)</u>
Discontinued operations	<u>\$ (0.01)</u>	<u>\$ (0.00)</u>	<u>\$ (0.01)</u>	<u>\$ (0.01)</u>
Weighted-average number of common shares outstanding				
Basic	<u>32,600</u>	<u>31,765</u>	<u>32,603</u>	<u>31,677</u>
Diluted	<u>32,600</u>	<u>31,765</u>	<u>32,603</u>	<u>31,677</u>

MIVA, Inc.
Consolidated Statements of Operations
(in thousands, except per share data)

	Ended June 30, 2008	Ended March 31, 2008
	(unaudited)	(unaudited)
Revenues	\$ 30,163	\$ 32,671
Cost of services	14,969	15,671
Gross profit	15,194	17,000
Operating expenses		
Marketing, sales, and service	10,195	11,349
General and administrative	8,197	8,703
Product development	1,370	1,154
Amortization	702	733
Litigation settlement	250	-
Restructuring charges	789	130
Total operating expenses	21,503	22,069
Loss from operations	(6,309)	(5,069)
Interest income, net	71	132
Exchange rate gain (loss)	1	(51)
Loss before provision for income taxes	(6,237)	(4,988)
Income tax expense	26	59
Loss from continuing operations	\$ (6,263)	\$ (5,047)
Loss from discontinued operations	(202)	(80)
Net loss	\$ (6,465)	\$ (5,127)
Basic loss per share		
Continuing operations	\$ (0.19)	\$ (0.16)
Discontinued operations	\$ (0.01)	\$ (0.00)
Diluted loss per share		
Continuing operations	\$ (0.19)	\$ (0.16)
Discontinued operations	\$ (0.01)	\$ (0.00)
Weighted-average number of common shares outstanding		
Basic	32,600	32,546
Diluted	32,600	32,546

MIVA, Inc.

Reconciliations to Consolidated Statements of Operations
(in thousands, except per share data)

	Three Months Ended June 30, 2008	Three Months Ended June 30, 2007	Six Months Ended June 30, 2008	Six Months Ended June 30, 2007
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<i>Additional information:</i>				
Adjusted EBITDA	\$ (3,482)	\$ 1,054	\$ (6,340)	\$ 2,740
Adjusted net income (loss)	\$ (3,862)	\$ 100	\$ (7,321)	\$ 513
Adjusted net income (loss) per share	\$ (0.12)	\$ 0.00	\$ (0.22)	\$ 0.02
	Three Months Ended June 30, 2008	Three Months Ended March 31, 2008		
	(unaudited)	(unaudited)		
<i>Additional information:</i>				
Adjusted EBITDA	\$ (3,482)	\$ (2,858)		
Adjusted net income (loss)	\$ (3,862)	\$ (3,459)		
Adjusted net income (loss) per share	\$ (0.12)	\$ (0.10)		
	Three Months Ended June 30, 2008	Three Months Ended June 30, 2007	Six Months Ended June 30, 2008	Six Months Ended June 30, 2007
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<i>Reconciliation of Net Income (Loss) to Adjusted EBITDA</i>				
Net loss from continuing operations	\$ (6,263)	\$ (16,342)	\$ (11,310)	\$ (21,538)
Interest income, net and exchange rate gain	(72)	(248)	(153)	(459)
Taxes	26	(36)	85	148
Depreciation	426	1,238	1,049	2,538
Amortization	702	1,227	1,435	2,460
EBITDA	(5,181)	(14,161)	(8,894)	(16,851)
Impairment loss on goodwill and other assets	-	14,006	-	14,006
Non-cash compensation charge	660	1,187	1,385	2,547
Litigation settlement	250	-	250	-
Restructuring Charge	789	22	919	3,038
Adjusted EBITDA	\$ (3,482)	\$ 1,054	\$ (6,340)	\$ 2,740
	Three Months Ended June 30, 2008	Three Months Ended March 31, 2008		
	(unaudited)	(unaudited)		
<i>Reconciliation of Net Loss to Adjusted EBITDA</i>				
Net loss from continuing operations	\$ (6,263)	\$ (5,047)		
Interest income, net and exchange rate gain	(72)	(81)		
Taxes	26	59		
Depreciation	426	623		
Amortization	702	733		
EBITDA	\$ (5,181)	\$ (3,713)		
Non-cash compensation charge	660	725		
Litigation settlement	250	-		
Restructuring Charge	789	130		
Adjusted EBITDA	\$ (3,482)	\$ (2,858)		
	Three Months Ended June 30, 2008	Three Months Ended June 30, 2007	Six Months Ended June 30, 2008	Six Months Ended June 30, 2007
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<i>Reconciliation of Net Loss to Adjusted Net Income (Loss)</i>				
Net loss from continuing operations	\$ (6,263)	\$ (16,342)	\$ (11,310)	\$ (21,538)
Impairment loss on goodwill and other assets	-	14,006	-	14,006
Amortization	702	1,227	1,435	2,460
Non-cash compensation charge	660	1,187	1,385	2,547
Litigation settlement	250	-	250	-
Restructuring Charge	789	22	919	3,038
Adjusted net income (loss)	\$ (3,862)	\$ 100	\$ (7,321)	\$ 513
Adjusted net income (loss) per share	\$ (0.12)	\$ 0.00	\$ (0.22)	\$ 0.02
Shares used in per share calculation - basic / (diluted *)	32,600	32,412 *	32,603	32,362 *
	Three Months Ended June 30, 2008	Three Months Ended March 31, 2008		
	(unaudited)	(unaudited)		
<i>Reconciliation of Net Loss to Adjusted Net Loss</i>				
Net loss from continuing operations	\$ (6,263)	\$ (5,047)		
Amortization	702	733		
Non-cash compensation charge	660	725		
Litigation settlement	250	-		
Restructuring Charge	789	130		
Adjusted net loss	\$ (3,862)	\$ (3,459)		
Adjusted net income (loss) per share	\$ (0.12)	\$ (0.10)		
Shares used in per share calculation - basic	32,600	32,546		

MIVA, Inc.
Condensed Consolidated Balance Sheets
(in thousands, except par value)

ASSETS	June 30, 2008	December 31, 2007
	(unaudited)	
CURRENT ASSETS		
Cash and cash equivalents	\$ 17,210	\$ 29,905
Accounts receivable, less allowance for doubtful accounts of \$666 and \$723, respectively	13,463	14,421
Deferred tax assets	545	751
Prepaid expenses and other current assets	1,614	2,027
TOTAL CURRENT ASSETS	32,832	47,104
Property and equipment, net	3,006	2,745
Intangible assets		
Goodwill	14,743	14,743
Vendor Agreements, net	1,125	1,318
Other intangible assets, net	3,008	4,038
Other assets	716	1,109
TOTAL ASSETS	\$ 55,430	\$ 71,057
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ 9,363	\$ 11,957
Accrued expenses	12,507	14,844
Deferred revenue	2,801	3,427
TOTAL CURRENT LIABILITIES	\$ 24,671	\$ 30,228
Deferred tax liabilities long-term	545	751
Other long-term liabilities	1,277	1,237
TOTAL LIABILITIES	\$ 26,493	\$ 32,216
STOCKHOLDERS' EQUITY		
Preferred stock, \$.001 par value; authorized, 500 shares; none issued and outstanding	-	-
Common stock, \$.001 par value; authorized, 200,000 shares; issued 34,342 and 33,934, respectively; outstanding 32,603 and 32,204, respectively	34	34
Additional paid-in capital	267,105	265,721
Treasury stock; 1,739 and 1,730 shares at cost, respectively	(6,707)	(6,694)
Accumulated other comprehensive income	6,611	6,294
Deficit	(238,106)	(226,514)
TOTAL STOCKHOLDERS' EQUITY	28,937	38,841
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 55,430	\$ 71,057