

**MIVA, Inc.**

Consolidated Statements of Operations  
(in thousands, except per share data)

	<b>Three Months Ended Sept. 30, 2008</b>	<b>Three Months Ended Sept. 30, 2007</b>	<b>Nine Months Ended Sept. 30, 2008</b>	<b>Nine Months Ended Sept. 30, 2007</b>
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Revenues	\$ 28,167	\$ 35,942	\$ 91,001	\$ 116,901
Cost of services	13,879	16,896	44,519	55,411
Gross profit	14,288	19,046	46,482	61,490
Operating expenses				
Marketing, sales, and service	8,812	11,128	30,356	36,473
General and administrative	7,463	8,079	24,363	24,228
Product development	1,228	1,395	3,752	4,690
Amortization	680	1,196	2,115	3,656
Impairment loss on goodwill and other assets	-	1,444	-	15,450
Litigation judgment / settlement	2,380	-	2,630	-
Restructuring Charges	2,736	(13)	3,655	3,025
Total operating expenses	23,299	23,229	66,871	87,522
Loss from operations	(9,011)	(4,183)	(20,389)	(26,032)
Interest income, net	40	170	243	382
Exchange rate gain (loss)	(1,529)	269	(1,579)	517
Loss before provision for income taxes	(10,500)	(3,744)	(21,725)	(25,133)
Income tax expense (benefit)	(18)	86	67	234
Loss from continuing operations	\$ (10,482)	\$ (3,830)	\$ (21,792)	\$ (25,367)
Income (loss) from discontinued operations	(44)	514	(326)	292
Net loss	\$ (10,526)	\$ (3,316)	\$ (22,118)	\$ (25,075)
Basic Earnings (loss) per share				
Continuing operations	\$ (0.32)	\$ (0.12)	\$ (0.67)	\$ (0.80)
Discontinued operations	\$ (0.00)	\$ 0.02	\$ (0.01)	\$ 0.01
Diluted Earnings (loss) per share				
Continuing operations	\$ (0.32)	\$ (0.12)	\$ (0.67)	\$ (0.80)
Discontinued operations	\$ (0.00)	\$ 0.02	\$ (0.01)	\$ 0.01
Weighted-average number of common shares outstanding				
Basic	32,641	32,219	32,596	31,832
Diluted	32,641	32,219	32,596	31,832

**MIVA, Inc.**  
**Consolidated Statements of Operations**  
(in thousands, except per share data)

	<b>Three Months Ended Sept 30, 2008</b>	<b>Three Months Ended June 30, 2008</b>	<b>Three Months Ended March 31, 2008</b>
	(unaudited)	(unaudited)	(unaudited)
Revenues	\$ 28,167	\$ 30,163	\$ 32,671
Cost of services	<u>13,879</u>	<u>14,969</u>	<u>15,671</u>
Gross profit	14,288	15,194	17,000
Operating expenses			
Marketing, sales, and service	8,812	10,195	11,349
General and administrative	7,463	8,197	8,703
Product development	1,228	1,370	1,154
Amortization	680	702	733
Litigation judgment / settlement	2,380	250	-
Restructuring charges	<u>2,736</u>	<u>789</u>	<u>130</u>
Total operating expenses	<u>23,299</u>	<u>21,503</u>	<u>22,069</u>
Loss from operations	(9,011)	(6,309)	(5,069)
Interest income, net	40	71	132
Exchange rate gain	<u>(1,529)</u>	<u>1</u>	<u>(51)</u>
Loss before provision for income taxes	(10,500)	(6,237)	(4,988)
Income tax expense (benefit)	<u>(18)</u>	<u>26</u>	<u>59</u>
Loss from continuing operations	\$ (10,482)	\$ (6,263)	\$ (5,047)
Loss from discontinued operations	<u>(44)</u>	<u>(202)</u>	<u>(80)</u>
Net loss	<u>\$ (10,526)</u>	<u>\$ (6,465)</u>	<u>\$ (5,127)</u>
Basic Earnings (loss) per share			
Continuing operations	<u>(0.32)</u>	<u>(0.19)</u>	<u>(0.16)</u>
Discontinued operations	<u>(0.00)</u>	<u>(0.01)</u>	<u>(0.00)</u>
Diluted Earnings (loss) per share			
Continuing operations	<u>(0.32)</u>	<u>(0.19)</u>	<u>(0.16)</u>
Discontinued operations	<u>(0.00)</u>	<u>(0.01)</u>	<u>(0.00)</u>
Weighted-average number of common shares outstanding			
Basic	<u>32,641</u>	<u>32,600</u>	<u>32,546</u>
Diluted	<u>32,641</u>	<u>32,600</u>	<u>32,546</u>

**MIVA, Inc.**

Reconciliations to Consolidated Statements of Operations  
(in thousands, except per share data)

	<b>Three Months Ended Sept 30, 2008</b>	<b>Three Months Ended Sept 30, 2007</b>	<b>Nine Months Ended Sept 30, 2008</b>	<b>Nine Months Ended Sept 30, 2007</b>
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<i>Additional information:</i>				
Adjusted EBITDA	\$ (1,614)	\$ 606	\$ (7,954)	\$ 3,337
Adjusted net income (loss)	\$ (3,499)	\$ (182)	\$ (10,820)	\$ 323
Adjusted net income (loss) per share	\$ (0.11)	\$ (0.01)	\$ (0.33)	\$ 0.01
	<b>Three Months Ended Sept 30, 2008</b>	<b>Three Months Ended June 30, 2008</b>	<b>Three Months Ended March 31, 2008</b>	
	(unaudited)	(unaudited)	(unaudited)	
<i>Additional information:</i>				
Adjusted EBITDA	\$ (1,614)	\$ (3,482)	\$ (2,858)	
Adjusted net loss	\$ (3,499)	\$ (3,862)	\$ (3,459)	
Adjusted net loss per share	\$ (0.11)	\$ (0.12)	\$ (0.11)	
	<b>Three Months Ended Sept 30, 2008</b>	<b>Three Months Ended Sept 30, 2007</b>	<b>Nine Months Ended Sept 30, 2008</b>	<b>Nine Months Ended Sept 30, 2007</b>
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<i>Reconciliation of Net Loss to Adjusted EBITDA</i>				
Net loss from continuing operations	\$ (10,482)	\$ (3,830)	\$ (21,792)	\$ (25,367)
Interest income, net and exchange rate gain	1,489	(439)	1,336	(899)
Taxes	(18)	86	67	234
Depreciation	414	1,141	1,463	3,679
Amortization	680	1,196	2,115	3,656
EBITDA	(7,917)	(1,846)	(16,811)	(18,697)
Impairment loss on goodwill and other assets	-	1,444	-	15,450
Non-cash compensation charge	1,187	1,021	2,572	3,559
Restructuring Charge	2,736	(13)	3,655	3,025
Litigation judgment / settlement	2,380	-	2,630	-
Adjusted EBITDA	\$ (1,614)	\$ 606	\$ (7,954)	\$ 3,337
	<b>Three Months Ended Sept 30, 2008</b>	<b>Three Months Ended June 30, 2008</b>	<b>Three Months Ended March 31, 2008</b>	
	(unaudited)	(unaudited)	(unaudited)	
<i>Reconciliation of Net Loss to Adjusted EBITDA</i>				
Net loss from continuing operations	\$ (10,482)	\$ (6,263)	\$ (5,047)	
Interest income, net and exchange rate gain	1,489	(72)	(81)	
Taxes	(18)	26	59	
Depreciation	414	426	623	
Amortization	680	702	733	
EBITDA	(7,917)	(5,181)	(3,713)	
Non-cash compensation charge	1,187	660	725	
Litigation judgment / settlement	2,380	250	-	
Restructuring Charge	2,736	789	130	
Adjusted EBITDA	\$ (1,614)	\$ (3,482)	\$ (2,858)	
	<b>Three Months Ended Sept 30, 2008</b>	<b>Three Months Ended Sept 30, 2007</b>	<b>Nine Months Ended Sept 30, 2008</b>	<b>Nine Months Ended Sept 30, 2007</b>
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<i>Reconciliation of Net Loss to Adjusted Net Income (Loss)</i>				
Net loss from continuing operations	\$ (10,482)	\$ (3,830)	\$ (21,792)	\$ (25,367)
Impairment loss on goodwill and other assets	-	1,444	-	15,450
Amortization	680	1,196	2,115	3,656
Non-cash compensation charge	1,187	1,021	2,572	3,559
Litigation judgment / settlement	2,380	-	2,630	-
Restructuring Charge	2,736	(13)	3,655	3,025
Adjusted net income (loss)	\$ (3,499)	\$ (182)	\$ (10,820)	\$ 323
Adjusted net income (loss) per share	\$ (0.11)	\$ (0.01)	\$ (0.33)	\$ 0.01
Shares used in per share calculation - diluted (*)	32,641	32,219	32,596	32,618 *
	<b>Three Months Ended Sept 30, 2008</b>	<b>Three Months Ended June 30, 2008</b>	<b>Three Months Ended March 31, 2008</b>	
	(unaudited)	(unaudited)	(unaudited)	
<i>Reconciliation of Net Loss to Adjusted Net Loss</i>				
Net loss from continuing operations	\$ (10,482)	\$ (6,263)	\$ (5,047)	
Amortization	680	702	733	
Non-cash compensation charge	1,187	660	725	
Litigation judgment / settlement	2,380	250	-	
Restructuring Charge	2,736	789	130	
Adjusted net loss	\$ (3,499)	\$ (3,862)	\$ (3,459)	
Adjusted net income (loss) per share	\$ (0.11)	\$ (0.12)	\$ (0.11)	
Shares used in per share calculation	32,641	32,600	32,546	

**MIVA, Inc.**  
Condensed Consolidated Balance Sheets  
(in thousands, except par value)

<b>ASSETS</b>	<b>September 30, 2008</b>	<b>December 31, 2007</b>
	(unaudited)	
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 11,168	\$ 29,905
Accounts receivable, less allowance for doubtful accounts of \$572 and \$723, respectively	12,029	14,421
Deferred tax assets	721	751
Prepaid expenses and other current assets	1,354	2,027
TOTAL CURRENT ASSETS	25,272	47,104
Property and equipment - net	5,277	2,745
Intangible assets		
Goodwill	14,743	14,743
Vendor Agreements, net	1,029	1,318
Other intangible assets, net	2,494	4,038
Other assets	748	1,109
TOTAL ASSETS	\$ 49,563	\$ 71,057
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 8,148	\$ 11,957
Accrued expenses	14,054	14,844
Current portion of long-term debt	816	-
Deferred revenue	2,462	3,427
TOTAL CURRENT LIABILITIES	25,480	30,228
Deferred tax liabilities long-term	721	751
Long-term debt	826	-
Other long-term liabilities	1,299	1,237
TOTAL LIABILITIES	28,326	32,216
<b>STOCKHOLDERS' EQUITY</b>		
Preferred stock, \$.001 par value; authorized, 500 shares; none issued and outstanding	-	-
Common stock, \$.001 par value; authorized, 200,000 shares; issued 34,393 and 33,934, respectively; outstanding 32,646 and 32,204, respectively	34	34
Additional paid-in capital	268,292	265,721
Treasury stock; 1,747 and 1,730 shares at cost, respectively	(6,714)	(6,694)
Accumulated other comprehensive income	8,253	6,294
Deficit	(248,628)	(226,514)
TOTAL STOCKHOLDERS' EQUITY	21,237	38,841
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 49,563	\$ 71,057